



A2Z INFRA ENGINEERING LTD.

**POLICY FOR DETERMINATION OF**  
**MATERIALITY OF EVENTS**

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*(Pursuant to SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015)*  
**A2Z INFRA ENGINEERING LTD.**

**PREAMBLE**

The Board of Directors (the "Board") of A2Z Infra Engineering Limited. (the "Company" or "A2Z"), has adopted the following policy and procedures with regard to Policy for Determination of Materiality of Events as defined below.

Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred as "SEBI (LODR) Regulations"] as amended from time to time mandates that listed entities shall immediately inform the Stock Exchange(s) of all the events which will have bearing on the performance/ operations of the Company as well as any price sensitive information. The Company is required to have a policy determining the authority that is entitled to take a view on the materiality of an event that qualifies for disclosure under Regulation 30 of SEBI (LODR) Regulations to decide the appropriate time at which such disclosure is to be filed with Exchange and details that may be filed in the best interest of present and potential investors.

Accordingly, "Policy for Determination of Materiality of Events" of the Company has been designed considering that stakeholders of the Company need timely, sufficient & reliable information and communication in a coherent manner regarding material events that matters/make influence on the Company as also the regulatory requirements of Regulation 30 of the Regulations in the Board meeting held on November 09, 2015 and further amended the policy in the Board Meeting held on February 13, 2019 and the amended policy shall be applicable effective from April 01, 2019.

**DEFINITIONS**

- **"Company"**, "This Company", "The Company", "Company" wherever occur in the policy shall mean "A2Z Infra Engineering Limited. "
- **Compliance Officer** means "Company Secretary" of the Company.
- **Determined Authority** means Managing Director, Chief Executive Officer and Chief Financial Officer of the Company, acting individually or jointly, who will be entitled to take a view on the materiality of an event that qualifies for disclosure and to decide the appropriate time and details of disclosure to be filed.
- **Material Events** means the individual transaction or arrangement which, in the opinion of the Authority is significant to the operations or performance of the Company as well as any price sensitive information.
- **"Policy" or "This Policy"** means " Policy for Determination of Materiality of Events ".
- **Price Sensitive Information** means any information which relates, directly or indirectly, to a company that is not generally available and which upon becoming generally available is likely to materially affect the price of securities of the Company.

- **Stock Exchanges** means where the equity shares of the Company are listed i.e. BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and any other stock exchange(s).

## INTERPRETATION

Terms that have not been defined in this policy shall have the same meaning assigned to them in the SEBI (LODR) Regulations and Companies Act, 2013 as amended from time to time.

## POLICY

The Company will immediately inform the Exchange(s) of all the events which will have bearing on the performance/operations of the Company, as well as any price sensitive information.

The "Determined Authority" will be entitled to take a view on the materiality of an event which are provided in Part A of Schedule III of the SEBI (LODR) Regulations qualify for disclosure and to decide the appropriate time at which such disclosure is to be filed with Exchange(s) and details that may be filed in the best interest of present and potential investors.

## REPORTING AND DISCLOSURES

Regulation 30 of SEBI (LODR) Regulations, 2015, have categorised 'material' events which will have bearing on the performance/operations of the Company. As provided hereunder, events in "Category A" shall be disclosed to Stock Exchanges without application of the guidelines for materiality i.e. these are mandatorily to be disclosed irrespective of the extent of happening of event.

Events that have been provided in Category B shall be disclosed to Stock Exchanges upon application of guidelines for materiality by determining authority.

Any other major event as per Category C, which have not been covered under Category A & Category B, shall also be disclosed to the Stock Exchanges.

Details of events are as follows:

**A. Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):**

### Category A (i)

Events which shall be disclosed to the stock exchanges as soon as reasonably possible and not later than **24 hours** from the occurrence of event or information:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring.

Explanation.- For the purpose of this sub-para, the word 'acquisition' shall mean,-

(i) acquiring control, whether directly or indirectly; or,

(ii) acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that -

(a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;

(b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two percent of the total shareholding or voting rights in the said company.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3. Revision in Rating(s).

4. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

5. Fraud/defaults by promoter or key managerial personnel or by listed entity or arrest of key managerial personnel or promoter.

6. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.

(6A) In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.

7. Appointment or discontinuation of share transfer agent.

8. Corporate debt restructuring.

9. One time settlement with a bank.

10. Reference to BIFR and winding-up petition filed by any party / creditors.

11. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.

12. Proceedings of Annual and extraordinary general meetings of the listed entity.

13. Amendments to memorandum and articles of association of listed entity, in brief.

14. Schedule of Analyst or institutional investor meet and presentations on financial results made by the listed entity to analysts or institutional investors;

15. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;

b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;

- c) Admission of application by the Tribunal along with amount of default or rejection or withdrawal, as applicable ;
- d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
- e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- f) Appointment/ Replacement of the Resolution Professional;
- g) Prior or post-facto intimation of the meetings of Committee of Creditors;
- h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- i) Number of resolution plans received by Resolution Professional;
- j) Filing of resolution plan with the Tribunal;
- k) Approval of resolution plan by the Tribunal or rejection, if applicable;
- l) Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified;
- m) Any other material information not involving commercial secrets.

#### **Category A (ii)**

Events which shall be disclosed to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:

- a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/ dispatched;
- b) any cancellation of dividend with reasons thereof;
- c) the decision on buyback of securities;
- d) the decision with respect to fund raising proposed to be undertaken
- e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/ dispatched;
- f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
- g) short particulars of any other alterations of capital, including calls;
- h) financial results;
- i) decision on voluntary delisting by the listed entity from stock exchange(s).

#### **Category A(iii)**

Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

- i. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.
- ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
- iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified in sub-clause (i) above.

**B. Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30):**

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity
8. Litigation(s) / dispute(s) / regulatory action(s) with impact.
9. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.

C. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.

D. Without prejudice to the generality of para (A), (B) and (C) above, the listed entity may make disclosures of event/information as specified by the Board from time to time.

## **GUIDELINES**

Within the overall framework of the above Authority, all disclosures made under Regulation 30 shall contain minimum information as stated in Circular (CIR/CFD/CMD/4/2015) dated September 09, 2015, issued by Securities and Exchange Board of India as amended from time to time.

### **CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION**

The Company shall consider the following criteria for determination of materiality of events/ information:

1. The omission of an event or information would likely to result in discontinuity or alteration of event or information already available publicly.
2. The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date.
3. In case where the criteria of an event / information does not fall in the first two categories, but still in the opinion of the board of directors are considered material.

### **AUTHORITY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION**

The Key Managerial Personnel (KMPs) consisting of the Managing Director, Chief Executive Officer and Chief Finance Officer hereby jointly and severally authorized to determine whether the event/information is material or not and in turn Compliance Officer is authorized to disclose based on the category of information as specified above to the stock exchange, subject to such information being placed prior to or at the immediate Board Meeting held after the said information being made public.

### **WEBSITE UPDATION / UPDATION TO STOCK EXCHANGE**

The Company shall update all disclosures made under the regulations to the stock exchanges in its website and shall be continued to be hosted in the website for a minimum period of five years and thereafter archived as per the document retention policy of the Company.

The Compliance Officer, of the Company shall give updates to the Board of Directors and to the Stock Exchanges on any material event that may have been first informed to the stock exchanges including further developments, if any, on such events. Such updates shall also be hosted on the website of the Company.

### **IMPLEMENTATION**

The Company will adhere to highest standards with regard to the implementation of this policy. The Managing Director and Compliance Officer(s) of the Company shall have overall responsibility for implementing of this policy and shall take internal/external approvals, wherever necessary.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.



**Key Managerial Personnel authorised for determining materiality of events or information and disclosure to the Stock Exchanges**

**A. Key Managerial Personnel authorised for determining materiality of events or information**

Sr. No.	Name of Personnel	Designation	Contact details
1.	Mr. Amit Mittal	Managing Director cum CEO	A2Z Infra Engineering Ltd. Corporate Office Address:- Plot No. B-38, Institutional Area, Sector -32, Gurgaon-122001, Haryana Tel: +91-124-4517600 E-Mail Id:- amit@a2zemail.com

**B. Key Managerial Personnel authorised for the purpose of disclosure/dissemination of such material information to the stock exchanges**

Sr. No.	Name of Personnel	Designation	Contact details
1.	Mr. Lalit Kumar	Chief Financial Officer	A2Z Infra Engineering Ltd. Corporate Office Address:- Plot No. B-38, Institutional Area, Sector -32, Gurgaon-122001, Haryana Tel: +91-124-4517600 E-Mail Id:- lalit.kumar@a2zemail.com
2.	Mr. Atul Kumar Agarwal	Company Secretary and Compliance Officer	A2Z Infra Engineering Ltd. Corporate Office Address:- Plot No. B-38, Institutional Area, Sector -32, Gurgaon-122001, Haryana Tel: +91-124-4517600 E-Mail Id:- atulagarwal@a2zemail.com

### Document History

<b>Approved by:</b>	<b>Board of Directors</b>
<b>Adopted on:</b>	December 01, 2015
<b>1<sup>st</sup> Amendment on</b>	April 01, 2019